FOREWORD

The protection of the health and safety of workers and population, as well as the safeguard of environment and properties are an integral part of the Company's cultural heritage. The systematic capability of satisfying the legal obligations and the most advanced health, safety and environmental

standards represents a key success factor for the Company, which considers human and natural resources as major assets to be protected and enhanced.

Continuous improvement of Company's processes and capabilities is thus a primary issue for responding to such a commitment.

OBJECTIVES OF THE HEALTH, SAFETY AND ENVIRONMENT INTEGRATED MANAGEMENT SYSTEM (HSE IMS)

The implementation of an Health, Safety and Environment Integrated Management System is essential for the Company to fulfill his unswerving commitment to reach the expected HSE standards. The main Company's HSE objectives are the following:

- Promote a company-wide culture of protection of the environment and safeguarding of health and safety at work.
- Ensure Company compliance with health, safety and environmental regulations and continuously improve its HSE performance.
- Establish and maintain the Health, Safety and Environment Integrated Management System according to highly accredited international standards.

IMPLEMENTATION

In order to achieve the above-stated objectives, the Company will implement the following actions:

Policy for Health, Safety & Environment Integrated Management System

- Increase effective communication within the Company's organization and with the stakeholders.
- Promote personnel involvement and training so as to continuously improve prevention and protection standards.
- Promote the optimization in consumption of all materials, as well as the adoption of energy saving procedures.
- Promote the implementation of an HSE Management System by its contractors and suppliers.

APPLICATION

The achievement of the Company's HSE objectives as defined in this Policy is a responsibility assigned to all Company functions and Branches.

Overall support and coordination is ensured by the top Management, who:

- Defines the HSE objectives and HSE IMS implementation strategy, controlled through regular audits.
- Analyzes results and proposed corrective actions, directly involving Branches and operating sites.
- Establish, maintain and improve the Health, Safety and Environment Integrated Management System, in accordance with rules, guidelines and procedures of the Company's parent companies as well as with ISO 14001 and OHSAS 18001, in order to obtain and maintain certification from an accredited third party certification body according to the Company's plans and objectives.
- Ensures this Policy is kept up to date.

The Managing Director Of GreenStream BV Stefano Dicorrado

Holand Jeconado

Tripoli, November 2009

